



BANK STATISTICS DEPARTMENT

QUARTERLY Deposit Trends

Domestic Deposit Liabilities

Q1 2016

Table 1. Deposit amount, level, and growth rate, end-March 2013 to end-March 2016

Bank Type	Deposit amount (in billion Php)				Increase/(Decrease)				YOY growth rate			
	Mar-13	Mar-14	Mar-15	Mar-16	Mar-13	Mar-14	Mar-15	Mar-16	Mar-13	Mar-14	Mar-15	Mar-16
Total	5,715.4	7,717.3	8,479.0	9,394.8	550.4	2,001.9	761.6	915.9	10.7%	35.0%	9.9%	10.8%
KBs	5,071.8	6,938.5	7,655.0	8,440.2	522.2	1,866.6	716.5	785.2	11.5%	36.8%	10.3%	10.3%
TBs	511.7	639.7	675.9	811.3	25.4	128.0	36.2	135.3	5.2%	25.0%	5.7%	20.0%
RBs	131.9	139.2	148.1	143.3	2.8	7.2	8.9	(4.7)	2.2%	5.5%	6.4%	-3.2%

Table 2. Deposit account, level, and growth rate, end-March 2013 to end-March 2016

Bank Type	Deposit account (in million)				Increase/(Decrease)				YOY growth rate			
	Mar-13	Mar-14	Mar-15	Mar-16	Mar-13	Mar-14	Mar-15	Mar-16	Mar-13	Mar-14	Mar-15	Mar-16
Total	42.9	46.2	48.2	51.9	2.7	3.4	2.0	3.6	6.8%	7.9%	4.3%	7.5%
KBs	32.4	35.1	36.3	39.0	2.1	2.6	1.2	2.8	7.0%	8.1%	3.5%	7.6%
TBs	5.0	5.7	6.0	6.3	0.7	0.6	0.3	0.4	16.5%	12.1%	5.6%	6.1%
RBs	5.4	5.5	6.0	6.5	(0.1)	0.1	0.5	0.5	-1.9%	2.3%	8.3%	8.4%

BY BANK TYPE

The total amount of domestic deposits¹ went up by Php915.9 billion as of end-March 2016, representing an annual growth of 10.8% from a year ago's amount of Php8.5 trillion, to reach Php9.4 trillion (**Table 1**). On a quarter-on-quarter basis, domestic deposits increased by 1.9% from the figure as of end-December 2015, equivalent to Php177.3 billion.

Commercial banks (KBs) and thrift banks (TBs) registered a positive annual domestic deposit amount growth. TBs registered the fastest expansion in domestic deposits at 20.0%, followed by KBs at 10.3%, while rural banks (RBs) experienced a contraction of 3.2%. The decline in the domestic deposits of RBs and further increase in TBs was primarily due to a license conversion of a bank from RB to TB in April 2015. KBs accounted for 89.8% of the industry domestic deposits while it was 8.6% for TBs and 1.5% for RBs (**Figure 1**).

Meanwhile, the total domestic deposit accounts increased by 3.6 million, or 7.5% of the 48.2 million accounts as of end-March 2015, to reach 51.9 million (**Table 2**). RBs posted the highest annual growth in deposit accounts at 8.4%, followed by KBs and TBs at 7.6% and 6.1%, respectively.

Figure 1. Deposit amount distribution by bank type

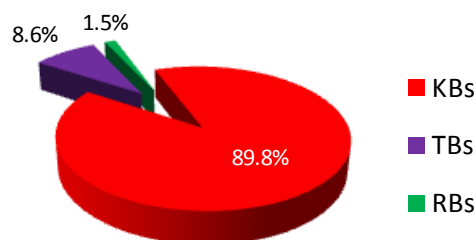


Figure 2. Deposit amount share of Top 5 banks by asset size

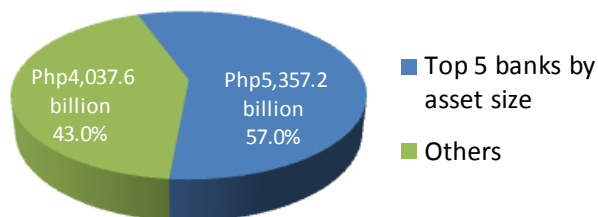
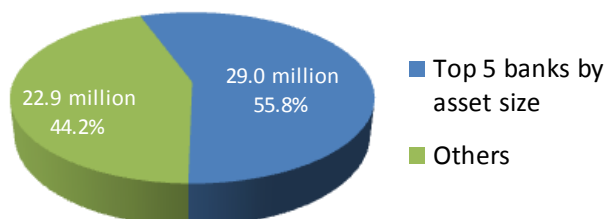


Figure 3. Deposit account share of Top 5 banks by asset size



The country's five largest banks in terms of assets, accounted for the majority of the total domestic deposit amount and accounts in the Philippine banking system (PBS), representing Php5.4 trillion (**Figure 2**) and 29.0 million (**Figure 3**), respectively.

BY TYPE OF DEPOSITS

Savings and time deposits were the main sources of bank funds, which jointly accounted for 76.4% of the total domestic deposits, as of end-March 2016 (**Figure 4**). Close to half of the domestic deposits, equivalent to Php4.6 trillion, were savings deposits, which grew by 14.1% year-on-year. Time deposits reached Php2.6 trillion, accounting to 27.3% of the total amount of domestic deposits.

Demand and NOW² deposits equaled Php2.1 trillion while long-term negotiable certificates of deposits (LTNCDs) reached Php110.5 billion. Together, these deposit types contributed 23.6% of the total domestic deposits.

In terms of growth rates, demand deposits (DD) and NOW deposits expanded the fastest on an annual basis at a rate of 17.5%, followed by savings deposits at 14.1% (**Figure 5**). Time and LTNCDs deposits contracted by 1.2%.

BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the largest groups of domestic depositors in the PBS (**Table 3**). Together, their aggregate domestic deposits totaled Php8.9 trillion or 95.2% of the total domestic deposits (**Figure 6**).

The fastest growth in domestic deposit amount, however, was posted by banks at a rate of 13.4%, followed by government at 12.4%, then individual, private corporation and trust departments at 11.2%, 10.4%, and 5.1%, respectively.

The deposits from non-residents contracted at a rate of 7.2%. In total, they accounted for only 0.8% of the total domestic deposits.

Figure 4. Deposit amount by type of deposits, end-March 2016

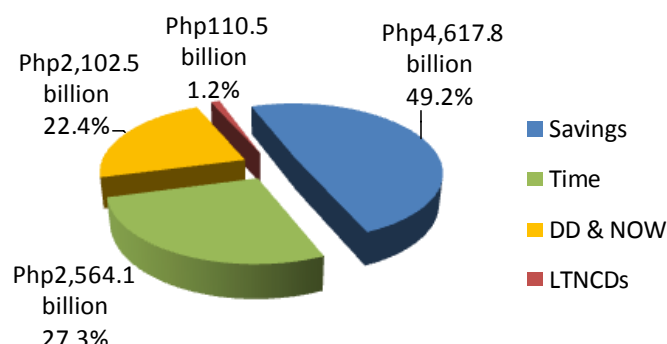


Figure 5. Deposit amount trend, by type of deposits, end-March 2015-2016

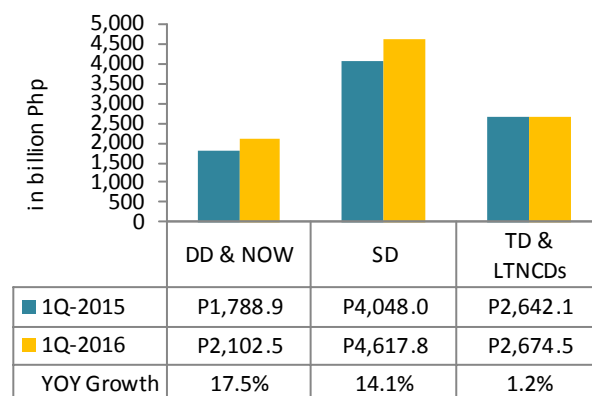


Figure 6. Deposit amount by type of depositor, end-March 2016

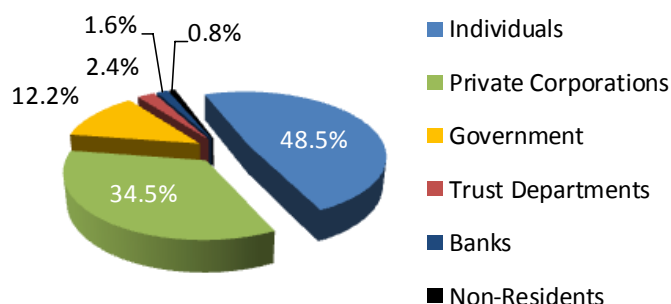


Table 3. Deposit amount and growth, by type of depositor, end-March 2015-2016

Depositor	Deposit amount (in billion Php)		Share to total		Growth
	Mar-2015	Mar-2016	Mar-2015	Mar-2016	
TOTAL	8,479.0	9,394.8	100.0%	100.0%	10.8%
Individuals	4,094.1	4,554.4	48.3%	48.5%	11.2%
Private Corporations	2,932.2	3,237.4	34.6%	34.5%	10.4%
Government	1,021.1	1,148.1	12.0%	12.2%	12.4%
Trust Departments ^a	217.7	228.9	2.6%	2.4%	5.1%
Banks	133.8	151.8	1.6%	1.6%	13.4%
Non-Residents	80.0	74.3	0.9%	0.8%	-7.2%

^aTrust Department shall refer to the department, office, unit, group, division or any aggregation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Manual of Regulations for Banks Sec. X403-n; Financial Reporting Package for Banks updated as of 31 January 2013).

BY TYPE OF CURRENCY

Peso accounts comprised 83.0% of the total domestic deposits, reaching Php7.8 trillion as of end-March 2016, 11.0% higher than its level as of end-March 2015 (Table 4). Meanwhile, foreign currency deposits, which comprised 17.0% of total domestic deposits, grew by 9.9% to reach Php1.6 trillion as of end-March 2016.

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion Php)		Share to totals		Growth rate
	Mar-2015	Mar-2016	Mar-2015	Mar-2016	
TOTAL	8,479.0	9,394.8	100.0%	100.0%	10.8%
Peso	7,026.1	7,797.9	82.9%	83.0%	11.0%
FX ^a	1,452.9	1,596.9	17.1%	17.0%	9.9%

^a foreign currency

Figure 7. Deposit account, by size

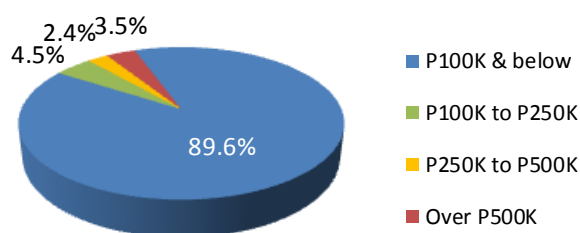
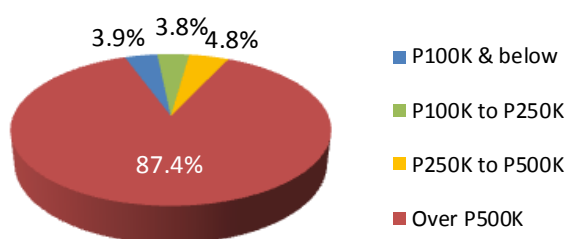


Figure 8. Deposit amount, by size



BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Fully insured deposit accounts, or those with balances within PDIC's maximum deposit insurance cover of Php500,000, comprised 96.5% of the total domestic deposit accounts (Figure 7) but these only represent 12.6% of the total domestic deposit amount (Figure 8).

Meanwhile, domestic deposit accounts with balance of more than Php500,000 accounted for 87.4% of the total domestic deposit amount but made up for only 3.5% of the total domestic deposit accounts that are partially insured.

The estimated risk exposure to banks of the PDIC amounted to Php2.1 trillion in March 2016, 9.8% higher than its level as of end-March 2015 (Table 5). This accounts for 22.2% of the total domestic deposits.

ENDNOTES

¹ Domestic Deposit Liabilities exclude deposits in overseas branches of Philippine Banks.

² Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of Negotiable Orders of Withdrawal (Source: Financial Reporting Package for Banks updated as of 31 January 2013).

Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Mar-2015		Mar-2016		Mar-2015		Mar-2016		Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
P100K & below	43.3	89.8%	342.3	4.0%	46.5	89.6%	369.7	3.9%	7.3%	8.0%
P100K to P250K	2.1	4.4%	334.0	3.9%	2.3	4.5%	361.4	3.8%	8.2%	8.2%
P250K to P500K	1.2	2.4%	416.1	4.9%	1.3	2.4%	452.4	4.8%	8.7%	8.7%
Over P500K	1.6	3.3%	7,386.5	87.1%	1.8	3.5%	8,211.3	87.4%	11.7%	11.2%
Total deposits	48.2	100.0%	8,479.0	100.0%	51.9	100.0%	9,394.8	100.0%	7.5%	10.8%
Fully insured	46.6	96.7%	1,092.4	12.9%	50.0	96.5%	1,183.5	12.6%	7.4%	8.3%
Partially insured	1.6	3.3%	807.3	9.5%	1.8	3.5%	901.8	9.6%	11.7%	11.7%
Insured deposits	48.2	100.0%	1,899.7	22.4%	51.9	100.0%	2,085.3	22.2%	7.5%	9.8%

Note: K - thousand; Account in million; Amount in billion Php

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For queries and information, please contact the Assistant Vice President and Head of the Bank Statistics Department at (632) 841-4000 locals 4370 to 4375 or by e-mail at bpmc@pdic.gov.ph.